

APPENDIX II-C

RULEMAKING NOTICE FORM

Notice Number _____

Rule Number Ac 504

<p>1. Agency Name & Address:</p> <p>Board of Accountancy c/o Office of Professional Licensure & Certification 7 Eagle Square Concord, NH 03301</p>	<p>2. RSA Authority: <u>RSA 309-B:4, VIII(d), (j)</u></p> <p>3. Federal Authority: <u>n/a</u></p> <p>4. Type of Action:</p> <p>Adoption <u>X</u></p> <p>Repeal <u>X</u></p> <p>Readoption _____</p> <p>Readoption w/amendment _____</p>
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5. Short Title: **General Standards of Accounting Principles**

6. (a) Summary of what the rule says and of any proposed amendments including whether the rule implements a state statute for the first time:

The Board of Accountancy is proposing to:

Readopt with amendment Ac 504.01 to update the date of the Code of Ethics to the most recent version; and

Readopt with amendment Ac 504.02 to allow for other globally recognized standard setting boards to be utilized for and departure from the standards set in Ac 504.01.

6. (b) Brief description of the groups affected:

The groups affected by these rule changes are Accountants and members of the public.

6. (c) Specific section or sections of state statute or federal statute or regulation which the rule is intended to implement:

Rule	Specific State Statute which the Rule Implements
Ac 504.01	RSA 309-B:4, VIII(d), (j); RSA 309-B:5, X(c);
Ac 504.02	RSA 309-B:4, VIII(d), (j); RSA 309-B:5, X(c)

7. Contact person for copies and questions including requests to accommodate persons with disabilities:

Name: **Tina M. Kelley**

Title: **Program Specialist IV**

Mailing

Phone #: **(603) 271-52347**

Address: **Office of Professional
Licensure and Certification
7 Eagle Square
Concord, NH 03301**

Fax#: **None**

E-mail: **OPLC-Rules@opl.nh.gov**

TTY/TDD Access: Relay NH 1-800-735-2964
or dial 711 (in NH)

8. Deadline for submission of materials in writing or, if practicable for the agency, in the electronic format specified: **Thursday, December 14, 2023 at 4:00 p.m.**

☐ Fax

☒ E-mail

☐ Other format (specify):

9. Public hearing scheduled for:

Date and Time: **Monday, December 4 at 9:30 a.m.**

Physical Location: **Office of Professional Licensure and Certification
7 Eagle Square
Concord NH 03301**

Electronic Access (if applicable): **Zoom link will be available on the Board's web site,
<https://www.oplc.nh.gov/board-accountancy-laws-and-rules>, within a week
of the scheduled hearing date.**

10. Fiscal Impact Statement (Prepared by Legislative Budget Assistant)

FIS # 23-259, dated 10/27/2023

1. **Comparison of the costs of the proposed rule(s) to the existing rule(s):**
There is no difference in costs when comparing the proposed rules to the existing rules.
2. **Cite the Federal mandate. Identify the impact on state funds:**
No federal mandate, no impact on state funds.
3. **Cost and benefits of the proposed rule(s):**
 - A. **To State general or State special funds:**
None
 - B. **To State citizens and political subdivisions:**
None
 - C. **To independently owned businesses:**
None

11. Statement Relative to Part I, Article 28-a of the N.H. Constitution:

These rules do not violate Part I, Article 28-a of the New Hampshire Constitution. These rules do not mandate or assign this program to any political subdivision in any way.