

Readopt with amendment Rea 101.01, effective 5-10-07 (Document #8830), as amended on 8-16-17 (Document #12362), and amended by 1-23-20 (Document #12977-A), to read as follows:

Rea 101.01 Terms Used in Rules.

(a) All terms used in these rules shall have the same meaning as set forth in RSA 331-A:2 or as used elsewhere in RSA 331-A.

(b) “Client” means a person represented by a real estate licensee, engaged in an agency relationship.

(c) “Commission” means “commission” as defined in RSA 331-A:2, IV and the term includes alternates appointed, pursuant to RSA 331-A.

~~(d) “Commission administrator” means the staff member assigned to oversee administrative tasks of the commission, including but not limited to informal disposition pursuant to Rea 204.06.~~

~~(d)~~ ***(d)*** “Complaint” means to allege sufficient facts which, if true, would violate the real estate practice act or code of administrative rules adopted by the board.

~~(e)~~ ***(e)*** “Customer” means a person without representation by a licensee.

~~(f)~~ ***(f)*** “Firm” means any sole proprietorship, partnership, association, corporation, limited liability company, or other business association engaged in the sale or lease of real estate or which employs licensees under this chapter.

~~(g)~~ ***(g)*** “Kickback” means any commission, fee or other consideration, pursuant to RSA 331-A:26, XXI.

~~(h)~~ ***(h)*** “Rebate” means any commission, fee or other consideration, pursuant to RSA 331-A:26, XXI.

~~(i)~~ ***(i)*** “Trade name” means a name used by a person or firm to identify a business.

~~(j)~~ ***(j)*** “Valuable consideration” means anything of value exceeding \$100.

Readopt with amendment, Rea 102.01, effective 5-6-00 (Document #7262), to read as follows:

Rea 102.01 Description of Agency.

(a) The commission consists of 5 members appointed by the governor with the advice and consent of the council pursuant to RSA 331-A:5.

(b) Its functions include the examination and licensing of persons applying for salesperson or broker status, and the regulation of salespersons and brokers. ~~The commission shall appoint an executive director who shall assist the commission in administering this chapter.~~

Readopt with amendment, Rea 103.01, effective 8-16-17 (Document #12362), to read as follows:

Rea 103.01 Request for Information. Information may be obtained from the commission by writing or calling the commission office at:

NH Real Estate Commission
~~Division of Technical Professions~~

Text added to Existing Rules shown in ***bold italics***
Text deleted from existing rules shown ~~struck through~~

Initial Proposal - 10-15-24- 2

Office of Professional Licensure and Certification
~~121 South Fruit Street~~ ***7 Eagle Square***
Concord, NH 03301
~~(603) 271-2219~~ ***603-271-2152***
Email: OPLCLicensing2@oplc.nh.gov

APPENDIX I

Rule	Specific State Statute the Rule Implements
Rea 101.01	RSA 331-A:2; RSA 541-A:16, I(a)
Rea 102.01	RSA 331-A:5, 7, 8; RSA 541-A:16, I(a)
Rea 103.01	RSA 541-A:16, I(a)