

Readopt with amendments Rab 302.01, effective 2-2-13 (Document #10270), to read as follows:

Rab 302.01 Experience Required.

(a) Candidates shall meet the experience requirements established by the AQB, in the “The Real Property Appraiser Qualification Criteria and Interpretations of the Criteria”, adopted January 1, 2008 as revised on May 1, 2018. This shall include the appendix containing the appraiser qualifications criteria adopted in December 2011, which appraisers shall comply with on and after January 1, 2015. This document shall be available as noted in Appendix A.

(b) Each person who seeks to become a licensed or certified real estate appraiser shall accrue at least the minimum number of hours of experience within the minimum time period as specified in (c)-(e) below. No person who has accrued less than the minimum number of hours of experience or who has accrued experience in less than the minimum time period shall apply for licensure or certification. However, there shall be no maximum time period during which a candidate may accrue experience.

(c) Each person who seeks to become a licensed residential real estate appraiser shall accrue at least 1,000 hours which shall be accrued in no fewer than 6 months. However, experience hours in excess of the 1,000 may be accrued, but shall not be applied toward licensure until the person has reached the end of the minimum 6-month period.

(d) Each person who seeks to become a certified residential real estate appraiser shall accrue at least 1,500 hours of appraisal experience in no fewer than 12 months. Experience hours in excess of the 1,500 may be accrued, but shall not be applied toward licensure until the person has reached the end of the minimum 12-month period.

(e) Each person who seeks to become a certified general real estate appraiser shall accrue at least 3,000 hours of appraisal experience, of which at least 1,500 hours shall have been in non-residential appraisal work, obtained in no fewer than 18 months. Experience hours in excess of the 3,000 total hours and 1,500 hours of nonresidential appraisal work may be accrued, but shall not be applied toward licensure until the person has reached the end of the minimum 18-month period.

Readopt with amendments Rab 302.03, effective 1-31-15 (Document #10778), to read as follows:

Rab 302.03 General Educational Requirements for Certification.

(a) Each applicant as a certified residential real estate appraiser shall hold:

- (1) An associate’s degree in the field of either business administration, finance, accounting, economics, or real estate; or
- (2) A licensed residential real estate appraiser credential for a minimum of 5 years and have no record of any adverse and final disciplinary history during the 5 years

preceding the application for certification when the applicant does not meet the education requirement in (1) above.

(b) Each applicant for certification as a general real estate appraiser shall hold at least a bachelor's degree, or higher, from a college or university accredited by the Commission on Colleges, a regional or national accreditation association, or by an accrediting agency that is recognized by the U.S. Secretary of Education.

(c) Each applicant as a licensed residential real estate appraiser shall not be required to have any college level education.

(d) Pursuant to Rab 302.03(c) if the accredited college or university accepts the College-Level Examination Program® (CLEP) examination(s) and issues a transcript for the exam showing its approval, the board shall consider such examination result to be the equivalent of credit for the college course.

APPENDIX A: Incorporation by Reference Information

| Rule | Title | Obtain at: |
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| Rab 302.01 (a) Rab 302.02 (a) (1) Rab 302.15 | The Real Property Appraisal Qualifications Criteria and Interpretations of the Criteria, revised May 1, 2018 | The Appraisal Foundation, 1155 15 th Street NW, Suite 1111, Washington, DC 20005. Telephone (202)347-7722. Downloadable version is free online at: http://www.appraisalfoundation.org/ E-mail address is staff@appraisalfoundation.org |

Appendix B

| Rule | Statute |
|------------|--|
| Rab 302.01 | RSA 310-B:9 |
| Rab 302.03 | RSA 310-B:9; RSA 310-B:24, I, 12 U.S.C. 3345 |